



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23898.0 (-1.1%)

23814 - 24206



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24524	24365	24131	23973	23739	23580	23347

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	24%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-3 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 23973. If Nifty trades above this level, it may further rally up to 24131-24365-24524 levels. However, if it trades below 23973 levels, we may witness profit booking in the market, and the index may correct up to 23739-23580-23347 levels.

## Price Gainers

Script ID	Price	%Chg
COALINDIA	456.0	1.2
TRENT	4297.3	1.1
NESTLEIND	1421.3	0.8
HINDALCO	1048.4	0.7
SBIN	1101.1	0.6

## Price Losers

Script ID	Price	%Chg
INFY	1154.6	-6.9
HCLTECH	1203.2	-5.8
TCS	2396.9	-5.0
TECHM	1358.5	-4.4
SUNPHARMA	1620.4	-3.6

Index	CMP	Prior Day's Range
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BANK NIFTY

56089.8 (-0.4%)

55750 - 56461



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57160	56810	56450	56100	55740	55390	55030

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-2 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 56100. If Bank Nifty trades above this level, it may rally up to 56450-56810-57160 levels. However, if it trades below 56100 levels, we may witness profit booking in the market, and the index may correct up to 55740-55390-55030 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	1065.7	0.9
SBIN	1101.1	0.6
PNB	113.1	0.3
KOTAKBANK	370.9	0.1
HDFCBANK	784.9	0.1

## Price Losers

Script ID	Price	%Chg
ICICIBANK	1326.2	-1.6
INDUSINDBK	848.0	-1.4
IDFCFIRSTB	67.2	-0.9
FEDERALBNK	293.0	-0.8
PNB	112.7	-0.8

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